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CHAPTER 2 2-1. How many hours will a person allocate to leisure activities if her indifference curves between consumption and goods are concave to the origin? A worker will either work all available time or will not work at all. As drawn in Figure A, point B is preferred to points A and C. Thus, the worker chooses not to enter the labor market ...

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I am a labor economist specializing in immigration issues. I teach at the Harvard Kennedy School. Contact Harvard Kennedy School 79 JFK Street Cambridge, MA 02138 Email: gborjas@harvard.edu Phone: 617-495-1393 Assistant: Matthew Parent Phone: 617-495-1320

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