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The main function is attention directing, but problem solving is also involved. 10. Problem solving Problem 2 (Management Accounting Information System) 1. Inputs: b, g, i, m 2. Processes: a, d, f, j 3. Outputs: e, k, n 1-7 Chapter 1 Management Accounting: An Overview 4. System objectives: c, h, l Problem 3 (Role of Management Accountants ...

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Management Accounting: An Overview Chapter 1 1. Use of the word "need" in the quoted passage is pejorative. It implies an unlimited level of demand for information. However, rational managers apply a cost-benefit criterion to information and will only want accounting information if its benefits exceed its costs. Accounting information provides benefits by improving decision making and ...

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