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# **Understanding Specialty Pharmacy Management And Cost Control**

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## **Understanding Specialty Pharmacy**

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## Understanding Specialty Pharmacy Management And Cost Control

**Management And**  
understanding of what specialty pharmacy is and the various approaches that may mitigate the double-digit growth of these high cost drugs.

### **Understanding Specialty Pharmacy Management and Cost Control**

One of the great challenges of specialty pharmacy is establishing the distribution model.

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There are many factors that come into play, such as the need for enhanced data, risk evaluation and mitigation strategies management, inventory control, coordination of care, dose adjustments, reimbursement handling and patient assistance, size of the patient population, cost of the product, cold chain ...

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**Understanding the 3  
P's of Specialty  
Pharmacy**

self-insured employers can add specialty pharmacy services to their offering. In the 2015 Pharmacy Benefit Management Institute Specialty Drug Benefit Report, about half of the 336 employers surveyed rated specialty drug cost trend among their top two management goals for the coming year.<sup>9</sup>

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This is an opportunity  
for IHNs will-

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**ASHP Specialty  
Pharmacy Resource  
Guide**

Understanding The  
World Of Specialty ...  
Accessing a specialty  
pharmacy network,  
case management  
services and possibly a  
closed distribution  
model is a far more  
likely scenario. z  
Service Providers  
Specialty Drugs are



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Different ...

## **Understanding The World Of Specialty**

Partner with an established specialty pharmacy. A related strategy is partnering with a larger specialty pharmacy that can provide back-end clinical services and care management. For example, Fred's, the nation's largest regional drugstore chain, launched a

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partnership with  
Diplomat Specialty  
Pharmacy.  
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## **Managing the specialty pharmacy channel's evolution**

For example, CVS  
Caremark Specialty  
Pharmacy and  
Walgreens Specialty  
Pharmacy are business  
units of their  
respective parent  
pharmacy chain  
(Table). 13 Accredo,  
the second largest

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specialty pharmacy provider by revenue in 2014, is owned by Express Scripts, a large PBM.<sup>13</sup> Two other large specialty pharmacies, OptumRx and RightSourceRx, are owned and operated by UnitedHealthcare and Humana ...

## **Specialty Pharmacy Services: An Overview for Oncology ...**

Having a certified

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specialty pharmacist (CSP) credential can help applicants get hired and be more impactful in the specialty pharmacy arena, according to a session at the virtual National Association of Specialty Pharmacy (NASP) 2020 Annual Meeting and Expo on September 16, 2020.

**Understanding  
Certified Specialty  
... - Pharmacy Times**

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Journal of Pharmacy  
Practice and Research  
Volume 34, No. 4, 2004  
293 PHARMACY  
PRACTICE

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Medicines Management  
Pathway Danielle A  
Stowasser, Yvonne M  
Allinson, Karen M  
O'Leary Danielle A  
Stowasser, BPharm,  
DipClinHospPharm,  
PhD, Manager,  
Medication  
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Queensland Health,

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Brisbane, Yvonne M  
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THURSDAY, MARCH  
28TH 8-11am PBM's  
Basics including  
Specialty is a topical  
discussion of the PBM  
industry, focusing on  
major financial  
elements, while also  
dissecting the key  
questions to ask when

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reviewing proposals.  
We will discuss the  
development of current  
formulary strategies  
and how clinical  
programs can work to  
deflect trend.  
Attendees will gain a  
clear understanding of  
the following ...

## **PBM BASICS AND SPECIALTY PHARMACY MANAGEMENT - GPAHU**

We make it easy for

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## Understanding

### Specialty

members to get their specialty medications quickly and provide additional support to help them stay on track. Through a high-touch, high-tech clinical model that utilizes on-demand educational videos, patient texting, and video calls with dedicated pharmacists and nursing support, Magellan Rx drives better adherence and optimizes patient



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outcomes through  
programs such as ...

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**Specialty Pharmacy |  
Magellan Rx  
Management**

“Patients should stay on their therapy indefinitely, as long as their condition hasn’t changed,” said William Trombatt, Pharm.D., CSP, manager of clinical programs manager of clinical programs for specialty and home delivery

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pharmacy for  
AllianceRx Walgreens  
Prime at the 4th  
Annual Pharmacy  
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Benefit Management  
Institute Specialty Rx  
Forum, which was held  
virtually on October 16.

### **Best Practices for Specialty Pharmacy Management of ...**

It is critical for payers  
to stay current with the  
evolving management  
strategies and  
marketplace conditions

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impacting medical  
pharmacy utilization  
and spend.

Understanding medical  
benefit drug spend,  
trend, pipeline, and  
impact is imperative to  
formulating innovative  
solutions for managing  
specialty drug costs,"  
McKinley said.

## **The Forces Driving Specialty Drug Spending | Managed**

...

specialty pharmacy,

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product distribution,  
and patient  
engagement to drive  
success in the  
marketplace. As the  
complexity of specialty  
pharmacy networks  
increases and with  
more competition  
entering the market in  
most therapeutic  
areas, understanding  
one's place in the  
market and developing  
the right launch

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**Specialty Pharmacy  
Report**

2018 THE HEALTH  
MANAGEMENT AND  
ACADEMY 14

SPECIALTY PHARMACY  
HAS LED TO  
IMPROVEMENTS IN  
CARE METRICS

Although LHS  
experience operational  
challenges, ... on  
understanding the  
priorities, challenges,  
and opportunities of  
health systems with  
significant scale and

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community impact.

Pharmacy  
**SPECIALTY  
PHARMACY AT  
LEADING HEALTH  
SYSTEMS**

We would like to show you a description here but the site won't allow us.

**Advisory Board**

At Cigna, we know managing specialty pharmacy costs goes well beyond just the unit cost of a drug.

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From site of care, specialists, hospitalizations, comorbidities, and mental health conditions, supporting our customers and clients holistically is critical to help ensure the best health outcomes and lowest total medical costs.

## **Specialty Pharmacy Management for Employers | Cigna**

He joined myMatrixx

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with more than 25 years of leadership experience in workers' compensation, claims management, ancillary services and pharmacy. Most recently, Mike served as President of Specialty Solutions Rx, where he helped deliver cost-reduction solutions to national accounts and payers by enabling better patient outcomes.



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**Mike Cirillo:**

**Understanding Value  
in Pharmacy  
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We also have a deep understanding of pharmacy trends, including one of the largest specialty cost drivers—specialty drugs dispensed through the medical benefit. Our approach to effectively manage total specialty costs and help members achieve better

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outcomes starts with identifying opportunities using real-world data and ends with driving results through proven, forward-thinking solutions.

## **Total Specialty Drug Management | Magellan Rx Management**

proposition in clinical and benefits management. 4  
Managed Care Payers

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and Understanding  
Specialty Pharmacy  
Expectations – A Panel  
Discussion After  
attending this session,  
the participant should  
be able to: • List 5  
minimum standards  
important to Payers  
that Specialty  
Pharmacy need to  
provide to be even be  
considered for some  
Payer RFPs.

**Managed Care**  
**Payers and**

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**Understanding  
Specialty Pharmacy**

“The current pharmacy benefit management (PBM) model was not designed to address the challenges that come with specialty drugs,” says Chris Luthin, Group COO of CastiaRx. “While CastiaRx offers all the traditional PBM services, we also bring a broader depth of services and expertise

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to address the intricacies of specialty pharmacy management under both the pharmacy and medical benefit.”

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